

HB5279



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB5279

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

205 ILCS 665/3

from Ch. 17, par. 5303

Amends the Debt Management Service Act. Makes a technical change to a Section relating to license requirements.

LRB099 17399 SMS 41757 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Debt Management Service Act is amended by
5 changing Section 3 as follows:

6 (205 ILCS 665/3) (from Ch. 17, par. 5303)

7 Sec. 3. Requirement of license. It shall be unlawful for
8 any person to operate a debt management service or engage in
9 that ~~that~~ business as herein defined except as authorized by
10 this Act and without first having obtained a license as
11 hereinafter provided.

12 (Source: P.A. 90-545, eff. 1-1-98.)